

MBE MINERAL TECHNOLOGIES PTE. LTD.
(Incorporated in the Republic of Singapore)

Exchange rate 31.03.22 **56.02**

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	NOTE	2022 US\$	2021 US\$	2022 INR
ASSETS				
NON-CURRENT ASSETS				
Investment in subsidiary	8	-	-	
Investment in associate	9	-	-	
CURRENT ASSETS				
Trade receivables	10	30,000	30,000	16,80,720
Other receivables	11	6,729	6,729	3,76,985
Due from associate company	12	-	-	
Cash and cash equivalents	13	5,183	5,183	2,90,345
		41,912	41,912	23,48,050
TOTAL ASSETS		41,912	41,912	23,48,050
LIABILITIES				
NON-CURRENT LIABILITIES				
Bonds	14	-	-	
CURRENT LIABILITIES				
Due to holding company	15	813	813	45,548
Due to associate company	16	-	-	
Other payables	17	3,31,367	3,25,038	1,85,64,512
Current tax liabilities	7	-	-	
		3,32,180	3,25,851	1,86,10,060
TOTAL LIABILITIES		3,32,180	3,25,851	1,86,10,060
EQUITY				
Share capital	18	49,95,816	49,95,816	27,98,85,596
Accumulated (losses)		(52,86,085)	(52,79,756)	-29,61,47,605
TOTAL EQUITY		(2,90,269)	(2,83,940)	-1,62,62,009
TOTAL LIABILITIES AND ASSETS		41,912	41,912	23,48,050

(The annexed notes form an integral part of and should be read in conjunction with these financial statements)

MBE MINERAL TECHNOLOGIES PTE. LTD.
(Incorporated in the Republic of Singapore)

Exchange rate 31.03.22	₹56.024

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

	NOTE	3 months ended 31st March 2021	YTD 2022	YTD 2022	2022
		US\$	US\$	US\$	INR
Revenue			-	-	
Other Income	4		-	121	-
Other operating expenses	5	-6328.81	(6,329)	(6,728)	3,44,540
Finance costs	6		-	-	-
(Loss) before tax	5	(6,329)	(6,329)	(6,607)	(3,44,540)
Tax expense	7		-	-	-
(Loss) for the year		(6,329)	(6,329)	(6,607)	(3,44,540)

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MBE MINERAL TECHNOLOGIES PTE. LTD.
(Incorporated in the Republic of Singapore)

Exchange rate 31.03.22	₹56.024

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	Share Capital US\$	Accumulated (losses) US\$	Total equity US\$	INR 2022	INR 2022	INR 2022
Balance as at 31 March 2020	49,95,816	(52,79,756)	(2,77,611)	27,98,85,596	(29,57,93,039)	(1,59,07,444)
Total comprehensive income	-	(6,329)	(6,329)		(3,54,565)	(3,54,565)
FCTR					-	-
Balance as at 31 March 2021	49,95,816	(52,86,085)	(2,83,940)	27,98,85,596	(29,61,47,605)	(1,62,62,009)

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MBE MINERAL TECHNOLOGIES PTE. LTD.

(Incorporated in the Republic of Singapore)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	NOTE	2022 US\$	2021 US\$
Cash flows from operating activities			
(Loss) before tax		(6,329)	(6,728)
Adjustments for:			
Interest expenses		-	-
Net gain on disposal of subsidiary		-	-
Provision for impairment on loan		-	-
Provision for impairment on investment		-	-
Write-off of receivables		-	-
Provision for doubtful debt		-	-
Operating (loss) before working capital changes		<u>(6,329)</u>	(6,728)
Changes in working capital:			
Trade receivables		-	-
Other receivables		-	-
Increase in amount owing by associate company		-	-
Trade payables		6,329	6,708
Other payables		-	-
Cash from/(used in) operations		<u>-</u>	(20)
Tax paid, net		-	-
Net cash from/(used in) operating activities		<u>-</u>	(20)
Cash flows from investing activities			
Proceeds from disposal of investment in subsidiary		-	-
Investment in associate company		-	-
Net cash from investing activities		<u>-</u>	-
Cash flows from financing activities			
Loan advanced to associate company		-	-
Repayment of bonds		-	-
Repayment of amounts due to holding company		-	-
Interest paid		-	-
Dividends paid		-	-
Net cash from financing activities		<u>-</u>	-
Net increase/(decrease) in cash & cash equivalents		-	(20)
Cash & cash equivalents at the beginning of the year		5182.5	8,332
Cash & cash equivalents at the end of the year	9	<u>5,183</u>	8,312

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MBE MINERALTECHNOLOGIES PTE. LTD.
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(This does not form part of the financial statements)

DETAILED INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

	3 months ended		
	31st March 2022	YTD 2022	YTD 2021
	US\$	US\$	US\$
Other income			
Gain on disposal of subsidiary		-	-
Employment credit		-	-
Other income			
Wage credit grant		-	-
Exchange difference		-	121
Miscellaneous income		-	-
		<hr/>	<hr/>
		-	121
Freight			
Other operating expenses			
Accounting fee	987	987	987
Audit fees	3,421	3,421	3,421
Provision for impairment on loan			
Provision for impairment on investment			
Provision for doubtful debt			
Write-off of receivables			
Bank charges			20
Consultancy fees			
Computer maintenance			
Director's fee	1,829	1,829	1,829
Exchange loss			80
CPF contributions			
Fine and penalties			
Staff welfare			
Legal and professional fees			300
Motor vehicle expenses (private)			
Miscellaneous expenses			
Postage and courier			
Printing & Stationery			
Rental			
Refreshments			
Registered Office Facilities	92	92	92
Subscription fees	-		
Salaries and bonus	-		
Tax fees	-		
Telephone charges	-		
Travelling expenses	-		
Utilities	-		
Write-off	-		
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	6,329	6,329	6,728
Finance costs			
Interest on loan		-	-
Interest on bonds		-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
Net (loss) for the year	<hr/>	<hr/>	<hr/>
	(6,329)	(6,329)	(6,607)